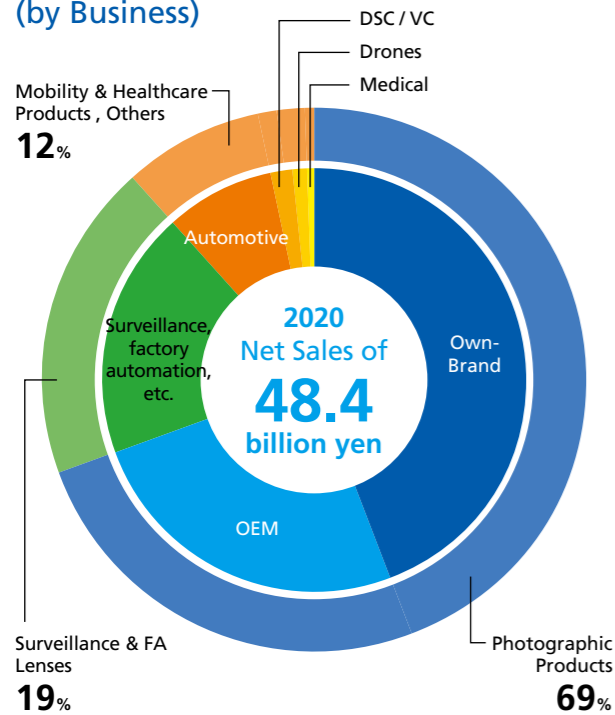


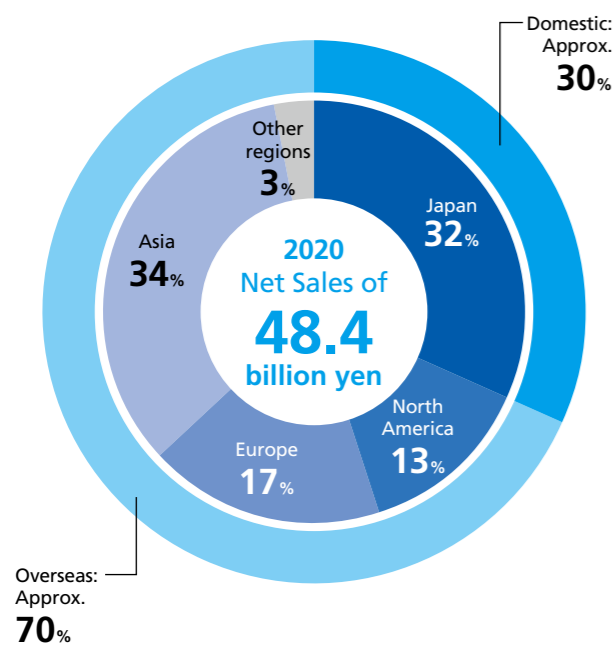
Business Development

Using the profits earned from the mature photographic products market and the stable growth market for surveillance and factory automation as capital, Tamron aims to allocate management resources to new and high-growth markets, namely automotive, drone lenses for medical applications to scale up its business.

Composition of Sales (by Business)



Composition of Sales (by Region)



Business Portfolio

