

Tamron Co., Ltd.

<http://www.tamron.co.jp>

Announcement of August 4, 2005



Adjustments of Projected Financial Results of Fiscal Year 2005

Tamron would like to announce that there were adjustments made to the projected financial results of FY 2005 published in Consolidated Financial Results of FY 2004 and Non-Consolidated Financial Results of FY 2004, dated February 8, 2005.

The adjustments are stated below.

NOTE

1. Adjustments made to projected financial results of FY2005. (Consolidated)

(1) From January 1, 2005 to December 31, 2005

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Before Adjustment (A)	70,000	7,000	4,800
After Adjustment (B)	58,000	3,600	2,800
Change (B – A)	(12,000)	(3,400)	(2,000)
Change (%)	(17.1%)	(48.6%)	(41.6%)

(2) For reference: actual financial results of previous year

From January 1, 2004 to December 31, 2004

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Year End December 31, 2004	63,345	6,589	4,474

2. Reason for adjustments

Although net sales and ordinary income levels were close to our projection in the Interim of FY 2005, there is a need for adjustments to the projected financial results of FY 2005. The reason for the adjustments in the net sales level is due to unanticipated level of increased competition in the segment of compact digital cameras and projector lenses. In addition, adjustments were made to the pricing strategies for products in these segments to maintain a leading position in the market. As for the ordinary income level, Tamron is working to minimize raw material costs and fixed costs. In spite of such efforts, severe competition in the market and increased research and development cost of projector lenses is diminishing our ordinary profit margins.

3. Adjustments made to projected financial results of FY 2005. (Non-Consolidated)

(1) From January 1, 2005 to December 31, 2005

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Before Adjustment (A)	65,000	6,500	4,400
After Adjustment (B)	53,000	3,200	2,600
Change (B – A)	(12,000)	(3,300)	(1,800)
Change (%)	(18.5%)	(50.8%)	(40.9%)

(2) For reference: actual financial results of previous year

From January 1, 2004 to December 31, 2004

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Year End December 31, 2004	59,267	5,649	3,679

4. Reason for Adjustments

It is due to the adjustment made to Consolidated Financial Results.

*The projection and adjustments made in this statement was created with the most accurate information available at the time of this announcement. Actual financial results may vary due to various known and unknown factors.