

Tamron Co., Ltd.

(URL <http://www.tamron.co.jp>)

Announcement on May 9, 2005



## **Tamron Announces a Two-for-One Stock Split and Revised Forecast of Cash Dividend for the FY2005**

Tamron Co., Ltd. announced on May 9, 2005 that the Board of Directors had approved on the same day a two-for-one stock split of the company's common shares.

### **I. Stock Split (Free Issue)**

#### **1. Objective of Stock Split**

The purpose of the stock split is to provide greater liquidity of the company's common shares, increase the number of individual investors and improve return for shareholders through lowering the per share investment amount.

#### **2. Outline of Stock Split**

##### **(1) Method of Split**

The split will be effected by issuing one additional share of common stock for every one share of common stock held by holders and beneficial holders of record at the close of business on June 30, 2005.

[Reference]

The last trading date eligible for the stock split is June 24, 2005.

##### **(2) Increased number of shares resulting from the stock split**

Current number of outstanding shares	14,117,500 shares
Increased number of new shares by the stock split	14,117,500 shares
Total number of shares after the stock split	28,235,000 shares
Number of authorized shares after the stock split	80,000,000 shares

#### **3. Dividend is to be calculated from July 1, 2005.**

#### **4. Effective date: August 19, 2005**

5. Other necessary matters related to the stock split will be resolved by the Board of Directors meeting.

[Reference]

1. Please note that there is no increase in the amount of capital resulting from the split. The capital amount is ¥6,923,075,000 as of May 9, 2005.
2. The Board of Directors resolved on the same day to adjust the company's charter regarding the number of authorized shares from 40,000,000 shares to 80,000,000 shares, due to the stock split, in line with the Commercial Code 218-2.

## II. Revised forecast of cash dividend for the FY2005

The forecast of cash dividend has increased by ¥10 per share as a result of the stock split.

The forecast of cash dividend per share for the FY2005  
(January 1, 2005 to December 31, 2005)

	Interim dividend	Year-end dividend	Dividend for the year
Forecast on 2/8/2005	¥25	¥30	¥55
Revised forecast on 5/9/2005	¥25	¥20	¥45

[Reference]

The effect of the stock split on cash dividend:

Interim dividend per share	¥25
<u>Year-end dividend after the stock split</u>	<u>¥20 x 2 = ¥40</u>
Total dividend for the year reflecting the stock split	¥65

The dividend for the FY2004

	Interim dividend	Year-end dividend	Dividend for the year
Result for FY2004	¥15	¥25	¥40